

Student Advice Centre Money Personality Quiz

1. You've just received your student loan. What is the first thing you do?
 - (a) Pay your rent (score 2)
 - (b) Go out on a spending spree - you've never had so much money to enjoy before (score 4)
 - (c) Work out what you have to spend out on essentials during the term so you know what you have left for non-essentials (score 1)
 - (d) Decide to enjoy yourself during the first week or two of term when there's so much going on, and then worry about your budget after this (score 3)

2. You're feeling really fed up. What effect does a shopping trip have on your mood?
 - (a) Once you've started spending money you feel instantly better so carry on (score 4)
 - (b) You wouldn't go on a shopping trip because you were upset (score 1)
 - (c) You buy one or two things to distract yourself (score 3)
 - (d) You go out as you had to go shopping at some point, and it might cheer you up (score 2)

3. How often do you borrow money from friends or family?
 - (a) They always want to borrow money from you (score 1)
 - (b) Never (score 2)
 - (c) Occasionally – when you're really strapped for cash (score 3)
 - (d) Always – you've lost track of how much you owe and who you owe it to (score 4)

4. What is your attitude towards credit cards?
 - (a) I use them regularly and it doesn't worry me if I can't pay off the balance each month (score 4)
 - (b) I never use them (score 1)
 - (c) I use them occasionally and always try and pay off the balance (score 2)
 - (d) I use them more than I'm comfortable with (score 3)

5. You decide to buy a mobile phone. When choosing which one to get, which of the following is most important to you?
 - (a) The contract phone with as many features as possible (score 4)
 - (b) Phones which are pay-as-you-go rather than on a contract (score 1)
 - (c) Phones with the cheapest call rates (score 2)
 - (d) A contract phone with a tempting deal on text and call bundles (score 3)

6. When you go food shopping, do you:
 - (a) Buy whatever you fancy (score 3)
 - (b) Take a list for the week which is within your budget and stick to it (score 1)
 - (c) Take a list but allow yourself some treats (score 2)
 - (d) You only really buy convenience and ready meals (score 4)

7. You and your friends are making plans for the evening but you are all short of money. Do you suggest:
 - (a) Going for a big night out anyway, you've already got money problems so what difference will a bit more debt make? (score 4)
 - (b) Suggest a night out but agreeing to stick to a budget (score 3)
 - (c) Suggest a night in with everyone contributing some food and drink and bringing a DVD (score 1)
 - (d) Suggest a night in with a take away (score 2)

8. What sums up your aim in life when it comes to money?

- (a) Once you finish college you'll be a millionaire (score 1)
- (b) Spend today, worry tomorrow (score 3)
- (c) Buy what you want when you want it (score 4)
- (d) Save hard, plan and budget (score 2)

Did you score mostly 1, 2, 3 or 4? Check the answers overleaf to see which money personality you have.

Mostly 1

You like to make your money work for you and you are clever with your finances. Your aim is to make lots of money.

Mostly 2

You are planned and controlled where money is concerned. Unexpected expenses cause you concern, so you are more happy when you are budgeting and managing your money.

Mostly 3

You tend to live for today but worry for tomorrow. You often get tempted, but a little planning and budgeting could help you avoid debt.

Mostly 4

Where do we start?! You borrow and lose track of your finances. You shop beyond your means. Your care-free approach to spending will lead you to debt. Time to take control